

# VEGA DAILY

Vitamins to VEGA!

12nd. October. 2024

## VITAMIN

01

The market price of vitamin B1 shows a stable upward trend. Due to the continuous consumption of low-priced stocks in the market, the supply of factories is becoming increasingly tight, the market transaction activity has increased, and the transaction price has risen after the holiday, resulting in a gradual narrowing of the gap between the market and the factory's quotation. As of now, the factory's quotation for vitamin B1 MONO is USD31.85/KG, while the quotation for B1 HCL is USD36.5/KG.

## AMINO ACID

02

Methionine: The price of solid methionine producers remains stable, and the market transaction price remains at USD2690-2730/MT. The current market procurement and sales activities are not active enough, and the factories have mainly focused on shipments. Based on this forecast, the methionine market may be stable a bit weak trend in the short term, and the subsequent development needs to pay close attention to the factory order reception.

## API

03

Oxytetracycline hydrochloride: In the third quarter, affected by the shutdown of the factory for maintenance, factory and market inventories decreased significantly. At the same time, some factories have suspended quotations, exacerbating overall supply tensions and causing a slight rise in market prices recently. At present, the market transaction price of sootromycin hydrochloride is located at USD11.25-11.85/KG. It is expected that in the short term, its price will remain strong and delivery conditions will continue to be tight. In the future, we need to pay close attention to the quotation adjustments after the factory exhibition and the changes in market demand.

## FOOD ADDITIVE

04

Recently, the market price of food additive sodium saccharin dihydrate has stabilized due to demand. In foreign markets, the transaction price is about USD4.5-5/KG. In the short term, the price of sodium saccharin is expected to remain stable.

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